



Adopt Date: 2/1/2023

Amend Date:

Review Date:

General Statement:

The rules covers the Pioneer Valley Federal Credit Union's (PVFCU) recurring Monthly Drawing Promotional Guidelines. To commemorate PVFCU's 100th Anniversary, Monthly Raffle Drawings will take place throughout the year. Winning members will receive \$100.00 and (optionally) a big check photo will be taken of the winner to promote on social media channels.

MONTHLY DRAWING PROMOTION

MONTHLY DRAWING GUIDELINES:

Each time a PVFCU member visits a PVFCU branch during normal operating hours, they receive one entry into the monthly drawing. Raffle entries will be given by Frontline employees who provide a service to the member or when a member asks for their entry. Members who utilize the DRIVE-THRU service must request their entry. Online and mobile members will receive a link to complete a mobile entry form. There is no limit as to how many times a week the member visits during normal operating hours, however, the member can only receive one entry per day. Members can only win once per year. Raffle entries will be removed on a monthly basis and refreshed after the end of month drawing to allow for a new batch of entries the following month. Official rules will be posted at PVFCU.org.

The random drawing will take place at the end of each month. Winning raffle ticket will be selected from the raffle drum by a representative of PVFCU at the end of each month. The winner will be notified by phone or email. If the winning member does not reply in 24 hours, a new winner will be selected. The winner will receive \$100.00 deposited into their primary share account at PVFCU at .025% APY (Annual Percentage Yield). Reward will be posted in winning member's primary share account within 90 days once winner has been notified. Monthly \$100.00 cash prize is considered a reward and reported as miscellaneous income if the payment is \$600.00 or more annually.

To enter the raffle, member must be 18 years old. Member must be in good standing and must not previously caused a loss to PVFCU. Acceptance of the \$100.00 deposit assumes that the recipient has read and understood these guidelines and accepts the deposit as offered and releases PVFCU from any and all liability of any kind arising out of the recipient's participation in the Promotion and receipt and use of the deposit. Employees, volunteers, or immediate family members of PVFCU are ineligible for Promotion. PVFCU reserves the right to cancel this promotion at any time.